

ETALON GROUP LIMITED

Result of Annual General Meeting

Etalon Group Limited (the **Company**) held its Annual General Meeting (the **AGM**) on Friday 23rd December 2011 at the Ogier House, The Esplanade, St Helier, Jersey, Channel Islands.

All resolutions were proposed as ordinary resolutions and each of the resolutions was passed by the requisite majority on a poll.

Details of the resolutions are set out in the Notice of AGM which is available on the Company's website.